



GUINNESS NIGERIA PLC Q1 2025 30 October 2024

MPR: 27.25%
 Sept' 24 Inflation Rate: 32.70%
 Q2 2024 Real GDP: 3.19%

Guinness Nigeria Plc	Q1 '25	Q1 '24	% Change			
Statement of Profit or Loss	(N'000)	(N'000)				
Revenue	125,885,624	59,536,477	111.44%			
Cost of Sales	(111,629,308)	(41,398,835)	169.64%	Key Ratio	Q1 25	Q1 24
Gross Profit	14,256,316	18,137,642	21.40%	COGS Margin	88.7%	69.5%
Administrative Expenses	(7,887,090)	(3,345,581)	135.75%	Gross Margin	11.3%	30.5%
Selling and Distribution expenses	(13,303,114)	(8,313,860)	60.01%	Operating Margin	-5.5%	13.2%
Other Income/Loss	67,798	1,395,931	95.14%	Net Profit Margin	-9.7%	4.4%
Profit/Loss from operating activities	(6,866,090)	7,874,132	187.20%	Asset Turnover	0.51x	0.26x
Finance Income	2,440,223	563,929	332.72%			
Interest costs	(11,608,193)	(4,620,337)	151.24%			
Net Finance Costs	(9,167,970)	(4,056,408)	126.01%	Financial Statistics		
Loss/Profit before tax	(16,034,060)	3,817,724	519.99%	Share price	₦65.0	
Income tax	3,867,751	(1,221,671)	416.60%	52 Wk H/L	71.5/42.05	
Loss/Profit after tax	(12,166,309)	2,596,053	568.65%	Shares Outs. (Mn)	2,190.4	
Basic Earnings per Share (in Naira)	(5.55)	1.19	566.39%	Market Cap (Bn)	142.4	
				P/E Ratio	-11.71x	
Balance Sheet as at September 30, 2024	30-Sep-2024	30-Jun-2024		Earnings Yield	-8.54%	
Cash and cash equivalents	14,227,769	46,911,106	69.67%	P/B Ratio	-14.23x	
Trade and other receivables	38,582,141	13,225,730	191.72%	Return on Assets	-19.8%	
Intangible Assets	443,440	481,120	7.83%	Return on Equity	364.9%	
Repayments	7,795,628	1,561,241	399.32%			
Inventories	55,393,391	41,857,479	32.34%			
Property Plant and Equipment	104,204,989	101,321,397	2.85%			
Other Assets	25,367,586	20,772,004	22.12%			
Total Assets	246,014,944	226,130,077	8.79%			
				Corporate Actions		
Trade and other payables	195,862,099	175,904,964	11.35%	Interim Dividend	N/A	
Loans and borrowings	32,062,437	40,132,900	20.11%	Bonus	N/A	
Bank overdrafts	22,294,706	0		Qualification Date	N/A	
Current tax liabilities	2,351,759	2,503,543	6.06%	Closure Date	N/A	
Dividend payable	1,141,344	1,695,832	32.70%	Payment Date	N/A	
Other Liabilities	3,448,786	5,427,204	36.45%	AGM Date	N/A	
Total Liabilities	256,019,787	223,968,611	14.31%			
Total shareholders' equity	-10,004,843	2,161,466	-562.87%			

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